

March 21, 2024

To: All Members

Subject: WAGE RATES EFFECTIVE April 1, 2024

The purpose of this correspondence is to advise you of the wages for Journeymen Steamfitters, Temporary Heat and Air Conditioning personnel, Apprentices and Trainees for the period April 1, 2024 – September 30, 2024. Changes are shown in **blue**. Please refer to the wage rate sheet for corresponding changes to temporary services and apprentice rates.

Journeymen Steamfitters:

Hourly Wage Rate Welfare Fund & HRA Pension Fund - Defined Benefit Pension Fund - Defined Contribution

Vacation Plan

Security Benefit Fund Industry Fund Educational Fund United Association Training Fund Labor Management Cooperation Committee Building Trades per capita \$61.80 per hour, regular time

19.75 per hour 12.85 per hour 8.30 per hour **8.00 per hour**

11.50 per hour

.65 per hour actually worked .74 per hour actually worked .10 per hour actually worked .04 per hour actually worked .06 per hour actually worked

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Tony Saporito

Executive Vice President

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Construction Trades



Wage Rate Notice: April 1, 2024 to September 30, 2024

| | | urneymen ber hour | ě | mp. Heat & A/C er hour | 40% 1st Year Apprentice per hour | | 50% 2nd Year Apprentice per hour | 60% 3rd Year Apprentice per hour | | 70% 4th Year Apprentice per hour | 80% 5th Year Apprentice per hour | |
|--|--------|-----------------------------|----|------------------------------|----------------------------------|----|----------------------------------|----------------------------------|------|----------------------------------|---|---------|
| | | (A) | | (B) | | | | | | | | |
| Wage Rate | \$ | 61.80 | \$ | 46.97 | \$ 24.72 | \$ | 30.90 | \$ 37.0 | 8 \$ | 43.26 | \$ | 49.44 |
| Vacation Fund | | 8.00 | | 6.08 | 3.20 | | 4.00 | 4.8 | 0 | 5.60 | | 6.40 |
| Building Trades per Capita | | 0.06 | | 0.06 | 0.06 | | 0.06 | 0.0 | 6 | 0.06 | | 0.06 |
| Hourly Taxable Rate: | | 69.86 | | 53.11 | 27.98 | | 34.96 | 41.9 | 4 | 48.92 | | 55.90 |
| Fringe Benefits: | | | | | | | | | | | | |
| Pension Fund (Defined Benefit) | | 12.85 | | 9.77 | 5.14 | | 6.43 | 7.7 | 1 | 9.00 | | 10.28 |
| Pension Fund (Defined Contribution) | | 8.30 | | 6.31 | 3.32 | | 4.15 | 4.9 | 8 | 5.81 | | 6.64 |
| Welfare Fund | | 19.50 | | 15.00 | 7.80 | | 9.75 | 11.7 | 0 | 13.65 | | 15.60 |
| HRA | | 0.25 | | 0.25 | 0.10 | | 0.13 | 0.1 | 5 | 0.18 | | 0.20 |
| Vacation Fund | | 8.00 | | 6.08 | 3.20 | | 4.00 | 4.8 | 0 | 5.60 | | 6.40 |
| Security Benefit Fund | | 11.50 | | 11.50 | 4.60 | | 5.75 | 6.9 | 0 | 8.05 | | 9.20 |
| Work Dues, Additional Work Dues, Enhancement Fund, Target Fund & Building Fund | t | 5.16 | | 4.79 | 2.02 | | 2.41 | 2.7 | 8 | 3.17 | | 3.54 |
| Total per Paid Hour | | 65.56 | | 53.70 | 26.18 | | 32.62 | 39.0 | 2 | 45.46 | | 51.86 |
| Educational Fund | | 0.74 | | 0.74 | 0.74 | | 0.74 | 0.7 | 4 | 0.74 | | 0.74 |
| Steamfitting Industry of NY & LI | | 0.65 | | 0.65 | 0.65 | | 0.65 | 0.6 | 5 | 0.65 | | 0.65 |
| United Association Training Fund | | 0.10 | | 0.10 | 0.10 | | 0.10 | 0.1 | 0 | 0.10 | | 0.10 |
| Labor Management Cooperation Committee | | 0.04 | | 0.04 | 0.04 | | 0.04 | 0.0 | 4 | 0.04 | | 0.04 |
| Building Trades per Capita | | 0.06 | | 0.06 | 0.06 | | 0.06 | 0.0 | 6 | 0.06 | | 0.06 |
| Total per Worked Hour | | 1.59 | | 1.59 | 1.59 | | 1.59 | 1.5 | 9 | 1.59 | | 1.59 |
| Total Deductions from Net Pay (Vacation Fund, Work Dues and Building Tra | ades p | (13.22) er Capita) | | (10.93) | (5.28) | | (6.47) | (7.6 | 4) | (8.83) | | (10.00) |
| Total Wage and Benefit Package: | \$ | 123.79 | \$ | 97.47 | \$ 50.47 | \$ | 62.70 | \$ 74.9 | 1 \$ | 87.14 | \$ | 99.35 |

- (A) When 6th Steamfitter is employed, foremen wage rate is \$2 more than journeymen rate.
- (B) Per CBA, Rule I, Section III, temporary heat shifts shall consist of 8 or 8 ½ hours